

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone / Fax : 044-2826 3651
E-mail : dvl@dynavision.in

18.05.2022

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238**Sub: Audited Financial Results for Quarter/Year ended 31.03.2022**
under Reg. 33 of SEBI (LODR Regulation 2015)

Pursuant to Regulation 30 of SEBI (**LODR Regulation 2015**), we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 2.00 pm and concluded at 3.45 pm, the following decisions were taken:

1. The Board has approved the Audited Financial Statements for the year ended 31st March 2022, being the Balance Sheet, statement of Profit and Loss, Cash flow statement and notes to Financial statements along with Independent auditor's report with the unmodified opinion on the financial results.
2. The Board has approved the Audited Financial Results for the quarter ended 31st March 2022 prepared in the format prescribed under LODR-33 duly signed by the Chief Financial Officer/Whole-time Director along with the report of the Independent auditor's thereon are attached herewith

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**



R.P. AGRAWAL
DIRECTOR

DYNAVISION LIMITED

Regd. Office: "Apex Plaza", 5th Floor, No.3, Nungambakkam High Road, Chennai - 600 034

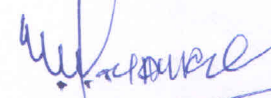
CIN: L32301TN1973PLC006439 Phone 044-28263651, Fax-044-42040995

Email:dvl@dynavision.in Website:www.dynavision.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2022

Particulars	(Rupees in Lakhs)				
	For the quarter ended			For the year ended	
	31/03/2022	31/12/2021	31/03/2021	31-03-2022	31-03-2021
I) Revenue from operations	187.67	187.67	165.02	750.66	610.88
II) Other Income	17.66	30.98	24.79	123.85	128.04
III) Total Income (I+II)	205.33	218.65	189.81	874.51	738.92
IV) Expenses					
(e) Employee benefits expense	12.60	21.52	16.31	68.90	64.42
(f) Finance cost	8.65	8.64	10.00	34.57	31.42
(g) Depreciation and amortisation expenses	3.63	2.56	1.57	12.73	4.94
(h) Other expenses	61.24	14.98	13.04	101.32	49.61
Total Expenses (IV)	86.12	47.70	40.92	217.52	150.39
V) Profit/(Loss) before exceptional items and tax (III-IV)	119.21	170.95	148.89	656.99	588.53
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	119.21	170.95	148.89	656.99	588.53
VIII) Tax Expenses					
(a) Current Tax	31.00	38.00	40.61	150.00	131.00
(B) Deferred Tax	-	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	88.21	132.95	108.28	506.99	457.53
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	88.21	132.95	108.28	506.99	457.53
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	88.21	132.95	108.28	506.99	457.53
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	88.21	132.95	108.28	506.99	457.53
XVI) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For continuing operations-in Rs					
(a) Basic	2.30	3.46	2.82	13.20	11.91
(b) Diluted	2.30	3.46	2.82	13.20	11.91
XVII) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For discontinued operations-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (Face value of Rs.10/- each per share)-For discontinued and continuing operations-in Rs					
(a) Basic	2.30	3.46	2.82	13.20	11.91
(b) Diluted	2.30	3.46	2.82	13.20	11.91
XIX) Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	383.79	383.79	383.79	383.79	383.79
XX) Other Equity (excluding Revaluation Reserve) as shown in the balance sheet of the previous year				277.86	(229.13)

For DYNAVISION LIMITED


R.P. AGRAWAL
 Director

DYNAVISION LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

Particulars	(Rupees in Lakhs)	
	As at 31-03-2022	As at 31-03-2021
	(Audited)	(Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	28.67	29.16
b) Investment Property	618.57	2.11
c) Other Intangible Assets	0.01	0.01
Other Financial Assets		
- Deposits with banks	260.00	574.00
- Security deposit	8.35	8.35
e) Other Non-current Assets	-	535.00
Total Non-Current Assets	915.60	1,148.63
Current assets		
a) Financial Assets		
(i) Trade Receivables	-	56.13
(ii) Investments	129.37	119.40
(iii) Cash and Cash Equivalents	5.26	66.56
(iv) Bank balances other than (ii) above	1,689.00	809.00
b) Current Tax Assets (Net)	-	-
c) Other current assets	86.11	97.35
Total Current Assets	1,909.74	1,148.44
Total Assets	2,825.34	2,297.07
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	383.79	383.79
b) Other Equity	277.86	(229.13)
Total Equity	661.65	154.66
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Trade payable	-	-
(ii) Other Financial Liabilities	396.37	359.41
b) Other Non-current Liabilities	1,567.39	1,620.03
c) Provisions	23.26	27.06
Total Non-Current Liabilities	1,987.02	2,006.50
Current liabilities		
a) Financial Liabilities		
i) Trade payables		
- Micro and Small Enterprises	-	-
- others	-	0.22
b) Other current liabilities	97.95	66.47
c) Provisions	3.73	3.47
d) Current tax liabilities (net)	74.99	65.75
Total current Liabilities	176.67	135.91
Total Equity and Liabilities	2,825.34	2,297.07

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 18.05.2022
- 2) Figures for the last quarter are the differences between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of the relevant financial year.
- 3) The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company
- 4) There were no exceptional and extraordinary items during the year ended 31.03.2022
- 5) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current year

On behalf of the Board of Directors
for Dynavision Limited


R.P. AGRAWAL
Director

Place : Chennai
Date : 18.05.2022

Dynavision Limited
Cash Flow Statement For The Year Ended 31st March , 2022

(Rupees in Lakhs)

	Particulars	Year Ended 31st March , 2022	Year Ended 31st March , 2021
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax as per Profit and Loss Account	656.99	588.53
	Adjustments for :		
	Depreciation / Amortisation	12.73	4.94
	Unrealized loss/(gain) on Mutual Funds	(9.97)	(37.46)
	Interest expense	34.57	31.42
	Interest Income	(113.88)	(87.27)
	Rental Income - Non Cash component	(52.64)	(52.08)
	Operating Profit before working Capital changes	527.80	448.08
	Adjustments for		
	Increase/(Decrease) in Other Financial Liabilities- Current	(0.22)	0.22
	Increase/(Decrease) in Provisions	(3.54)	5.85
	(Increase)/Decrease in Non-Financial assets	2.00	28.68
	(Increase)/Decrease in Trade Receivables	56.13	(56.13)
	Increase/(Decrease) in Non-financial liabilities	31.48	(0.76)
	Increase/(Decrease) in Other Financial Liabilities- Rental deposit rec	2.40	-
	Cash Generated from operating activities	616.05	425.92
	Direct taxes paid	(140.78)	(102.13)
	Net Cash generated from Operating Activities	475.27	323.79
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase)/Decrease in fixed deposit	(566.00)	(301.90)
	Interest income	123.12	33.09
	Investment in Mutual Funds	-	-
	Capital Advance paid during the year	-	5.00
	Purchase of Fixed Assets	(5.11)	(25.22)
	Purchase of Investment property (Net off of capital advance already	(90.08)	-
	Sale of Fixed Assets	1.50	-
	Net Cash generated from Investing Activities	(536.57)	(289.03)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest expense	-	-
	Net Cash generated from Financing Activities	-	-
	Net Increase in Cash and Cash Equivalents (A+B+C)	(61.30)	34.76
0	Cash and Cash Equivalents at the beginning of the year	66.56	31.80
	Cash and Cash Equivalents at the end of the year	5.26	66.56
	Net increase in cash and cash equivalents	(61.30)	34.76
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	4.35	65.50
	(b) Cash on hand	0.91	1.06
		5.26	66.56

For DYNAVISION LIMITED


R.P. AGRAWAL
Director

R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Dynavision Limited
Chennai 600 034

Report on the Audit of the Standalone Financial Results

1. Opinion

We have audited the accompanying statement of standalone financial results of **Dynavision Limited** ("the Company"), for the quarter ended 31st March 2022 and the year to date results for the period from 01st April 2021 to 31st March 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement :

- i. are presented in accordance with the requirements of the listing regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other Financial Information for the Quarter ended 31st march 2022 and the year to date results for the period from 01st April 2021 to 31st March 2022.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

3. Management and Board's Responsibilities for the Standalone Financial results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition



Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD

R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- vii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other matters

The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R. Subramanian and Company LLP
Chartered Accountants
Firm Registration Number: 004137S/S200041



R Prakash
Partner
M. No.: 205869
UDIN :22205869AJDSZZ7577



Place : Chennai
Date : May 18, 2022

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone / Fax : 044-2826 3651
E-mail : dvl@dynavision.in

18.05.2022

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238
DECLARATION

On the Audit Report with un-modified opinion on Annual Audited Financial Statements (IND AS) for the Financial Year ended March 31, 2022

It is hereby declared and confirmed that the Statutory Auditors of the Company, M/s. R.SUBRAMANIAN & Company LLP, Chartered Accountants, Chennai- 600 004 has issued the Audit Report with unmodified opinion on the Annual Audited Financial Statements (IND AS) for the year ended 31st March 2022.

This declaration is furnished pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations And Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing obligations And Disclosure Requirements) (Amendments) Regulations, 2016 vide Notification NRO/GN/2016-17/001 dated 25.05.2016

This is for your information and record.

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**

R.P.AGRAWAL
DIRECTOR